

Early Learning Coalition of Indian River, Martin & Okeechobee
Balance Sheet
6/30/2020

	Current Year
Assets	
Current Assets	
Cash & Cash Equivalents	
SUNTRUST OPERATING ACCOUNT	1,339,542.99
SUNTRUST PAYROLL ACCOUNT	103,887.37
Total Cash & Cash Equivalents	1,443,430.36
Accounts Receivable	
Office of Early Learning	1,404,946.90
CSC MC	2,406.99
Due From Providers	217,365.15
IR CSAC AR	13,689.93
Total Accounts Receivable	1,638,408.97
Deposits	
Security Deposits	4,534.53
Total Current Assets	3,086,373.86
Fixed Assets	
Computer Equipment	41,173.99
Furniture-Fixtures	22,734.05
Equipment	59,358.21
Software	15,778.52
Accumulated Depreciation	(115,283.45)
Total Fixed Assets	23,761.32
Total Assets	3,110,135.18
Liabilities	
Accounts Payable	2,474,003.97
Prior Year Reconciling Items - Due to OEL	509,300.58
Due to OEL - Refundable Advances	0.00
Insurance Premiums Withheld	698.07
Accrued Comp Absences	37,100.02
Total Liabilities	3,021,102.64
Net Assets	
Beginning Net Assets	106,135.18
Total Beginning Net Assets	106,135.18
Current YTD Net Income	(17,102.64)
Total Net Assets	89,032.54
Total Liabilities and Net Assets	3,110,135.18

Early Learning Coalition of Indian River, Martin & Okeechobee
Statement of Revenues and Expenses
6/30/2020

	Current Period Actual	Budgeted Amount	Budget Remaining	% of Budget used YTD
Revenue				
SR Revenue	9,467,907.06	10,020,663.00	552,755.94	94%
VPK Revenue	5,869,438.71	6,319,942.00	450,503.29	93%
CARES Grant	989,758.82	1,359,261.00	369,502.18	73%
IR CSAC Revenue	41,576.89	60,366.00	18,789.11	69%
United Way (Indian River & Okeechobee)	13,122.38	15,000.00	1,877.62	87%
Children's Services Council of Martin County	639,436.67	712,921.00	73,484.33	90%
MC BOCC REV	11,737.08	16,000.00	4,262.92	73%
OK CSC	0.00	5,000.00	5,000.00	0%
Unrestricted Revenue	14,042.26	30,000.00	15,957.74	47%
Restricted Revenue	71,320.83	70,000.00	(1,320.83)	102%
UF Stipends	48,015.00	80,000.00	31,985.00	60%
Earned Interest	2,785.94	6,000.00	3,214.06	46%
Total Revenue	17,169,141.64	18,695,153.00	1,526,011.36	92%
Expenses				
SR Provider Payments	8,616,737.55	9,195,436.00	578,698.45	94%
VPK Provider Payments	5,742,533.69	6,300,000.00	557,466.31	91%
CSCMC Grants - Match and Bridges	634,001.46	712,921.00	78,919.54	89%
Salaries	1,086,847.65	1,300,000.00	213,152.35	84%
Payroll Taxes and Worker's Compensation	84,293.42	103,000.00	18,706.58	82%
Retirement Plan Expense	43,937.38	61,000.00	17,062.62	72%
Health/Dental/EAP	153,918.26	200,000.00	46,081.74	77%
Professional Fees/Services(Audit-Legal-Contract)	30,531.62	50,000.00	19,468.38	61%
Program Related Costs/Supplies/Materials	371,217.11	420,000.00	48,782.89	88%
Provider Scholarships/Education Stipends	195,020.84	80,000.00	(115,020.84)	244%
IT- Software Support/Licenses/Renewals	22,887.89	20,000.00	(2,887.89)	114%
Staff Development/Training/Conferences	1,023.00	8,000.00	6,977.00	13%
Public Relations/Outreach/Consumer Education	200.00	3,000.00	2,800.00	7%
Dues/Subscriptions/Memberships	5,224.85	5,500.00	275.15	95%
Equipment Purchases	2,192.90	12,000.00	9,807.10	18%
Equipment Rental/Lease	12,634.14	12,000.00	(634.14)	105%
Insurance-D&O-GL-Bond	9,669.54	10,000.00	330.46	97%
Miscellaneous Costs/Bank Charges	5,683.61	6,796.00	1,112.39	84%
Office Supplies-Office Expense Items	13,963.39	6,000.00	(7,963.39)	233%
Postage-Shipping-Delivery	2,850.12	3,000.00	149.88	95%
Printing-Reproduction	323.41	3,000.00	2,676.59	11%
Rent and Occupancy Costs	103,495.33	110,000.00	6,504.67	94%
Communications	19,839.23	25,000.00	5,160.77	79%
Travel Expenses	18,106.79	30,000.00	11,893.21	60%
Non Reimbursable & Fundraising Expenses	3,735.53	10,000.00	6,264.47	37%
Interest Expense Non-Reimbursable	2,285.94	5,500.00	3,214.06	42%
Depreciation Expense	3,089.63	3,000.00	(89.63)	103%
Total Expenses	17,186,244.28	18,695,153.00	1,508,908.72	92%
Net Revenue Over/Under Expenses	(17,102.64)	0.00	(17,102.64)	-100%