

Early Learning Coalition of Indian River, Martin & Okeechobee
Balance Sheet
12/31/2020

	Current Year
Assets	
Current Assets	
Cash & Cash Equivalents	
SUNTRUST Operating Account	1,634,512.00
SUNTRUST Payroll Account	101,500.98
Total Cash & Cash Equivalents	1,736,012.98
Accounts Receivable	
Office of Early Learning	1,454,562.92
Children's Services Council of Martin County	189,502.18
Due From Providers	23,858.67
Martin County BOCC	0.00
Total Accounts Receivable	1,667,923.77
Deposits	
Security Deposits	4,534.53
Total Current Assets	3,408,471.28
Fixed Assets	
Computer Equipment	41,173.99
Furniture-Fixtures	22,734.05
Equipment	59,358.21
Software	15,778.52
Accumulated Depreciation	(115,283.45)
Total Fixed Assets	23,761.32
 Total Assets	 3,432,232.60
 Liabilities	
Accounts Payable	1,066,563.84
Prior Year Reconciling Items - Due to OEL	509,300.58
Due to OEL - Refundable Advances	1,709,696.50
Insurance Premiums Withheld	4,723.65
Accrued Comp Absences	37,100.02
Total Liabilities	3,327,384.59
 Net Assets	
Beginning Net Assets	89,032.54
Total Beginning Net Assets	89,032.54
 Current YTD Net Income	 15,815.47
Total Net Assets	104,848.01
 Total Liabilities and Net Assets	 3,432,232.60

Early Learning Coalition of Indian River, Martin & Okeechobee
Statement of Revenues and Expenses
12/31/2020

	Current Period Actual	Budgeted Amount	Budget Remaining	% of Budget used YTD
Revenue				
SR Revenue	4,579,904.23	10,038,420.00	5,458,515.77	46%
VPK Revenue	2,133,945.61	6,319,942.00	4,185,996.39	34%
CARES Grant	922,671.85	1,214,662.00	291,990.15	76%
IR CSAC Revenue	166.62	60,366.00	60,199.38	0%
United Way (Indian River & Okeechobee)	2,250.00	9,000.00	6,750.00	25%
Children's Services Council of Martin County	573,806.53	809,301.00	235,494.47	71%
Martin County BOCC	519,755.00	525,000.00	5,245.00	99%
Children's Services Council of Okeechobee	5,000.00	5,000.00	0.00	100%
Unrestricted Revenue	8,035.00	20,000.00	11,965.00	40%
Restricted Revenue	11,431.00	71,228.00	59,797.00	16%
Match Raising Revenue (UF Stipends)	23,830.00	60,000.00	36,170.00	40%
Earned Interest	238.56	3,500.00	3,261.44	7%
Total Revenue	8,781,034.40	19,136,419.00	10,355,384.60	46%
Expenses				
SR Provider Payments	3,865,394.03	8,500,000.00	4,634,605.97	45%
VPK Provider Payments	2,040,271.72	5,900,000.00	3,859,728.28	35%
CARES Grant - Office of Early Learning	922,671.85	1,214,662.00	291,990.15	76%
CARES Grant - Martin County BOCC	476,200.00	500,000.00	23,800.00	95%
CSCMC Grants - Match, Literacy, & Bridges	561,444.32	731,401.00	169,956.68	77%
Salaries	589,769.26	1,406,000.00	816,230.74	42%
Payroll Taxes and Worker's Compensation	45,543.04	109,500.00	63,956.96	42%
Retirement Plan Expense	31,150.21	55,000.00	23,849.79	57%
Health/Dental/EAP	65,252.27	178,000.00	112,747.73	37%
Professional Fees/Services(Audit-Legal-Contract)	14,135.65	50,000.00	35,864.35	28%
Program Related Costs/Supplies/Materials	56,692.06	192,400.00	135,707.94	29%
Provider Scholarships/Education Stipends	3,750.00	40,000.00	36,250.00	9%
IT- Software Support/Licenses/Renewals	7,487.94	20,000.00	12,512.06	37%
Staff Development/Training/Conferences	4,178.00	20,757.00	16,579.00	20%
Public Relations/Outreach/Consumer Education	300.00	1,500.00	1,200.00	20%
Dues/Subscriptions/Memberships	4,280.00	8,000.00	3,720.00	54%
Equipment Purchases	399.93	10,000.00	9,600.07	4%
Equipment Rental/Lease	5,499.80	12,200.00	6,700.20	45%
Insurance-D&O-GL-Bond	0.00	10,500.00	10,500.00	0%
Miscellaneous Costs/Bank Charges	4,280.54	5,499.00	1,218.46	78%
Office Supplies-Office Expense Items	1,780.62	4,000.00	2,219.38	45%
Postage-Shipping-Delivery	70.50	2,500.00	2,429.50	3%
Printing-Reproduction	0.00	1,500.00	1,500.00	0%
Rent and Occupancy Costs	51,848.37	115,000.00	63,151.63	45%
Communications	10,344.91	17,500.00	7,155.09	59%
Travel Expenses	1,414.72	18,000.00	16,585.28	8%
Non Reimbursable & Fundraising Expenses	820.63	5,000.00	4,179.37	16%
Interest Expense Non-Reimbursable	238.56	3,500.00	3,261.44	7%
Depreciation Expense	0.00	4,000.00	4,000.00	0%
Total Expenses	8,765,218.93	19,136,419.00	10,371,200.07	46%
Net Revenue Over/Under Expenses	15,815.47	0.00	15,815.47	100%