



FINANCE COMMITTEE MEETING AGENDA

August 5, 2019
8:30 a.m.

ELC Main Office
10 SE Central Parkway, Suite 200, Stuart, FL

Mission: Partnering with parents, providers and communities to ensure quality early learning experiences through programmatic and financial support.

Vision: Building Blocks for Educational Success

*** Items require action**

I. Call to Order, Roll Call, Determination of Quorum	8:30-8:31	PAGES	Bill West
II. Announcements and Additions/Deletions to Agenda	8:31-8:32		Bill West
III. Adoption of Agenda *	8:32-8:33		Bill West
IV. Consent Agenda * A. Finance Committee Minutes – May 20, 2019	8:33-8:35	1 - 3	Bill West
V. Financial Update	8:35-8:50		Sean Lewis / Marsha Powers
VI. Old Business	8:50-8:55		Bill West
VII. New Business	8:55-9:00		Bill West
VIII. Board Member Comments	9:00-9:05		Bill West
IX. Public Comments	9:05-9:10		Bill West
X. Adjournment	9:10		Bill West

Public comments may be offered at every Early Learning Coalition of Indian River, Martin & Okeechobee Counties Board of Director's or committee meeting. We welcome the opportunity as part of our continuing effort to improve our responsiveness to the needs of the children, families, and community we serve. To present comment, interested parties are asked to complete a Public Comment Card available at the sign-in table, deliver such to the Chair in advance to the Call to Order, and be present during the public comment period. All interested parties are asked to indicate whether the comment is related to the business associated with the specific agenda before the Board/Committee or if the comment is intended for consideration by the Board/Committee at a future meeting. All comments are limited to 3 minutes unless otherwise waived by a majority action of the members present.



Early Learning Coalition
Of Indian River, Martin and Okeechobee Counties, Inc.

FINANCE COMMITTEE MEETING MINUTES

May 20, 2019

ELC Main Office
10 SE Central Parkway, Suite 200, Stuart, FL

Present: Bill West
Michelle Akins (phone) Miranda Hawker (phone)
Steve Newman (phone)

Excused: Carolann Wegener-Vitani

Staff: Marsha Powers Loretta Toth
Zack Hackley

Others: Klif Gehring, Gehring Insurance (phone) Samantha Ricchini, Gehring Insurance (phone)

I. CALL TO ORDER

The meeting was called to order by Chair, Bill West at 12:00 noon. A quorum was present.

II. ANNOUNCEMENTS AND ADDITIONS/DELETIONS TO AGENDA – None

III. ADOPTION OF AGENDA

Motion to adopt the agenda was made by Michelle Akins, seconded by Steve Newman and passed unanimously.

IV. CONSENT AGENDA

A. Finance Minutes – January 7, 2019

B. Joint Finance & Bylaws/Personnel Committee Minutes – February 4, 2019

Motion to approve the consent agenda was made by Michelle Akins, seconded by Steve Newman and passed unanimously.

V. OLD BUSINESS - None

VI. NEW BUSINESS

A. Action Item 2018-19.07 – Dental Benefits Renewal 2019-20

Ms. Powers reported that additional quotes were included in the packet along with the renewal plan. She recommended approval of the renewal plan with Florida Combined Life at a cost of \$13.96 per employee per month, paid 100% by the coalition for the employee only.

Mr. Gehring, Gehring Insurance, responded to Mr. Newman's questions. He reported that the dental plan is a group pool product with a set rate that increases across the board.

Motion was made by Steve Newman to accept the dental renewal plan with Florida Combined Life at a cost of \$13.96 per employee per month for the employee only. Motion was seconded by Michelle Akins and passed unanimously.

B. Action Item 2018-19.08 – Medical Benefits Renewal 2019-20

Ms. Powers reported that the current plans offered are an HMO and a PPO. Renewal of both plans are at reduced premiums over the current year. Additional quotes were included in the packet. She recommended approval of the renewal plans BlueCare 14256 HMO Plan, fully paid by the

coalition for employee only, and BlueOptions 14006 PPO Plan, as a buy-up plan with the difference in cost paid by the employee.

Mr. Newman asked if the increase in co-pays contributed to the decreased premium. Mr. Gehring explained that the small change in co-pays would not contribute to such a large decrease in premium. The premiums are based on how Florida Blue is running. Mr. Gehring commented that the renewal plans experienced only minor increases in co-pays and did not experience a change in provider networks, resulting in little disruption to the employees. By offering the PPO buy-up plan, employees are given a choice of either plan.

Ms. Hawker joined the call at 12:15 p.m.

***Motion** was made by Michelle Akins to accept the medical renewal BlueCare Plan 14256, fully paid by the coalition for employee only and the BlueOptions Plan 14006, as a buy-up plan with the employee paying the difference in premium. Motion was seconded by Miranda Hawker and passed.*

In response to Mr. Newman's question, there is no incentive offered to employees in exchange for waiving the insurance.

C. Action Item 2018-19.09 – EAP – Medical Benefits 2019-20

Ms. Powers reported that the Employee Assistance Program is inexpensive and from an HR standpoint, would offer an enhancement to the plan to assist employees who may be going through difficult situations. The program is offered by Florida Blue through New Directions. She recommended approval of the 3-session model at an annual cost of \$1,500.

***Motion** was made by Steve Newman to approve the 3-session model EAP (Employee Assistance Program) for 2019-20 with Florida Blue, New Directions at an annual premium of \$1,500. Motion was seconded by Michelle Akins and passed unanimously.*

D. Action Item 2018-19.10 – Vision Benefits 2019-20

Ms. Powers reported that the vision plan is strictly voluntary for the employee and no cost to the coalition. When comparing the Florida Blue Vision 2 renewal plan to alternate plans, Humana Vision 130 offers a slightly larger network of providers, a slight change in benefits, but at half the cost to the employee.

***Motion** was made by Michelle Akins to approve the Humana Vision 130 plan for 2019-20 as a voluntary plan with the cost paid by the employee. Motion was seconded by Miranda Hawker and passed unanimously.*

E. Action Item 2018-19.11 – Proposed Budget 2019-20

Mr. Hackley reviewed the proposed budget outlining the comparison of School Readiness and VPK Grants for 2018-19 and 2019-20, local match dollars, grant use projections for both School Readiness and VPK, and a summary of financial activity by county.

For future budgets, Mr. Newman suggested adding a narrative to the budget which would provide additional information and footnoting estimated versus known figures. He expressed concern regarding the small amount of funds allocated toward monitoring and questioned whether it was possible to identify all activities that are considered monitoring. It was explained that monitoring is performed based on the requirements as outlined in the contract language. In consideration of the lack of time available by Mr. Hackley prior to his departing, Ms. Powers recommended that any requests by Mr. Newman for additional information be brought before the Finance Committee for consideration.

***Motion** was made by Michelle Akins to approve the proposed budget for 2019-20. Motion was seconded by Miranda Hawker and passed. Mr. Newman requested to abstain pending the information he is requesting.*

VII. FINANCIAL UPDATE – Mr. Hackley reported that ELCIRMO is working very hard to reconcile. There are still issues with providers who have not submitted attendance. Attendance must be submitted in the portal in order to make the necessary corrections prior to reconciling. Ms. Powers indicated that payments will be withheld from providers if attendance is not submitted. Ms. Hawker commented that ELCIRMO has been reasonable in their actions.

VIII. BOARD MEMBER COMMENTS – Mr. Newman questioned the status of the CFO search. Ms. Powers commented that the new CFO will start on Tuesday, May 28th.

IX. PUBLIC COMMENTS – None.

X. ADJOURNMENT

There being no further business, the meeting was adjourned at 1:08 p.m. on a motion by Miranda Hawker, seconded by Steve Newman.

Respectfully submitted,

Bill West, Chair
BW:lt

DRAFT