



FINANCE COMMITTEE MEETING MINUTES

March 5, 2018

ELC Main Office
10 SE Central Parkway, Suite 200, Stuart, FL

Present: Ann Rodriguez
Michelle Akins (via teleconference)
William Laughlin (via teleconference)

Steven Newman (via teleconference)
Karlette Peck

Excused: Miranda Hawker

Staff: Migdalia Rosado
Zack Hackley

Pat Houston
Loretta Toth

I. CALL TO ORDER

The meeting was called to order by Chair, Ann Rodriguez at 8:30 a.m. Roll call was taken and a quorum present.

II. ANNOUNCEMENTS AND ADDITIONS/DELETIONS TO AGENDA – None

III. ADOPTION OF AGENDA

***Motion** to adopt the agenda was made by Karlette Peck, seconded by Will Laughlin and passed unanimously.*

Michelle Akins left the call at 8:31 a.m. and rejoined at 8:32 a.m.

IV. CONSENT AGENDA

A. Minutes – February 5, 2018

***Motion** to approve the consent agenda was made by Steve Newman, seconded by Will Laughlin and passed unanimously.*

V. FINANCIAL REPORTS – Mr. Hackley reviewed the reports as of January 31, 2018. Total cash was reported at \$1.4 million with accounts receivable of \$1.3 million, the net book value of fixed assets is approximately \$16k, and total liabilities of \$2.8 million. All receivables and payables are current as indicated on the aging schedule. The mandated percentages for administrative costs, quality, direct services, and non-direct services are being met. Mr. Hackley reviewed the enrollment numbers for each of the counties, noting that additional enrollments will be made. All questions were addressed.

VI. OLD BUSINESS

A. Action Item 2017-18.02-1 - IRS 990 – The report was reviewed previously. Minor edits were made.

***Motion** to approve the IRS 990 as presented was made by Karlette Peck, seconded by Steve Newman and passed unanimously.*

VII. NEW BUSINESS

A. Action Item 2017-18.04 – Gold Seal – Mr. Hackley explained that funds are available to increase Gold Seal from 18% to 20%. The increase would be for the remainder of the fiscal year. Due to timelines, it was requested the increase begin effective April 1.

***Motion** was made by Steve Newman to recommend increasing the Gold Seal from 18% to 20% for the remainder of the fiscal year, effective April 1, 2018. Motion was seconded by Michelle Akins and passed unanimously.*

B. Auditing Services – Mr. Hackley commented that the current 3-year auditing contract is up for renewal. Ms. Rosado explained the informal bidding process ELCIRMO normally undertakes, but requested direction as to whether to request a quote for 1-year or 3-years. Mr. Newman recommended the informal bid be presented for 3-years. Ms. Rosado explained that all bids will be presented to the Finance Committee for their review.

C. Provider Focus Group Recap and Discussion – Mr. Laughlin, who facilitated the Provider Focus Group, provided an overview. Notes included in the agenda packet represent the comments from the providers. In addition, as a component of the fact finding, the Finance Committee discussed merger concerns from an administrative and fiscal management standpoint:

- Draft RFP was provided to St. Lucie for attorney review and input and not issued;
- Prior disenrollment of a large number of children by St. Lucie;
- Concern about CCEP dollars and how that would impact Martin County's largest funder;
- Overall negative impact on ELCIRMO's operations and providers.

Based on the above concerns and summary of the provider focus group, ***Motion** was made by Steve Newman to make a recommendation to the Board to cease all discussions regarding the merger. Motion was seconded by Karlette Peck and passed unanimously.*

VIII. BOARD MEMBER COMMENTS – None.

IX. PUBLIC COMMENTS – Mr. Hackley thanked Mr. Laughlin for facilitating the Provider Focus Group and board members and staff for attending. Board members were encouraged to attend future provider meetings. Ms. Rosado mentioned that legislative session ends March 9th, and there's no language mandating mergers.

X. ADJOURNMENT

There being no further business, the meeting was adjourned at 9:36 a.m.

Respectfully submitted,

Approved 4/2/18

Ann Rodriguez, Chair
AR:lt