



FINANCE COMMITTEE MEETING MINUTES

January 8, 2018

ELC Main Office
10 SE Central Parkway, Suite 200, Stuart, FL

Present: Ann Rodriguez
Michelle Akins
William Laughlin (via teleconference)

Steven Newman (via teleconference)
Karlette Peck

Excused: Miranda Hawker

ELCIRMO Staff: Migdalia Rosado
Zack Hackley

Loretta Toth

I. CALL TO ORDER

The meeting was called to order at 8:31 a.m. by Chair, Ann Rodriguez. Roll call was taken and a quorum present.

II. ANNOUNCEMENTS AND ADDITIONS/DELETIONS TO AGENDA - None

III. ADOPTION OF THE AGENDA

Motion to adopt the agenda was made by Michelle Akins, seconded by Karlette Peck and passed unanimously.

IV. CONSENT AGENDA

A. Minutes – December 4, 2017

Motion to approve the consent agenda was made by Karlette Peck, seconded by Michelle Akins and passed unanimously.

V. FINANCIAL REPORTS – Mr. Hackley reviewed the reports as of November 30, 2017 and addressed any questions. The balance sheet reflects \$1.2 million in cash and \$1.5 million in accounts receivables. Total liabilities accounted for \$2.8 million. Reviewing the Budget to Actual, Mr. Hackley commented that expenditures are on target.

VI. OLD BUSINESS – None.

VII. NEW BUSINESS

A. Action Item 207-18.01 – Acceptance of 2016-2017 Audit Report – Mr. Hackley reviewed the report and addressed any questions. There were no findings. There were no deficiencies or material weaknesses in the internal controls and all compliance requirements have been met. The Coalition qualifies as a “low-risk” auditee, as there have been no findings over the past few years. The audit report will be presented to the Board for approval.

Motion to accept the Audit Report for the year ending 2016-17 was made by Michelle Akins, seconded by Steve Newman and passed unanimously.

VIII. BOARD MEMBER COMMENTS – In response to Mr. Newman’s question, Mr. Hackley commented that the auditing firm, Moss, Krusick & Associates, conducted a very thorough audit. Mr. Newman suggested, in light of the possible merger, that each coalition consider having the audit reports reviewed by the other coalition’s auditor.

IX. PUBLIC COMMENTS – None

X. ADJOURNMENT

There being no further business, the meeting was adjourned at 9:12 a.m.

Respectfully submitted,

Approved 2/5/18

Ann Rodriguez, Chair
AR/lt