



## FINANCE COMMITTEE MEETING MINUTES

January 8, 2018

ELC Main Office  
10 SE Central Parkway, Suite 200, Stuart, FL

**Present:** Ann Rodriguez  
Michelle Akins  
William Laughlin (via teleconference)

Steven Newman (via teleconference)  
Karlette Peck

**Excused:** Miranda Hawker

**ELCIRMO Staff:** Migdalia Rosado  
Zack Hackley

Loretta Toth

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### I. CALL TO ORDER

The meeting was called to order at 8:31 a.m. by Chair, Ann Rodriguez. Roll call was taken and a quorum present.

### II. ANNOUNCEMENTS AND ADDITIONS/DELETIONS TO AGENDA - None

### III. ADOPTION OF THE AGENDA

*Motion to adopt the agenda was made by Michelle Akins, seconded by Karlette Peck and passed unanimously.*

### IV. CONSENT AGENDA

#### A. Minutes – December 4, 2017

*Motion to approve the consent agenda was made by Karlette Peck, seconded by Michelle Akins and passed unanimously.*

### V. FINANCIAL REPORTS – Mr. Hackley reviewed the reports as of November 30, 2017 and addressed any questions. The balance sheet reflects \$1.2 million in cash and \$1.5 million in accounts receivables. Total liabilities accounted for \$2.8 million. Reviewing the Budget to Actual, Mr. Hackley commented that expenditures are on target.

### VI. OLD BUSINESS – None.

### VII. NEW BUSINESS

**A. Action Item 207-18.01 – Acceptance of 2016-2017 Audit Report** – Mr. Hackley reviewed the report and addressed any questions. There were no findings. There were no deficiencies or material weaknesses in the internal controls and all compliance requirements have been met. The Coalition qualifies as a “low-risk” auditee, as there have been no findings over the past few years. The audit report will be presented to the Board for approval.

*Motion to accept the Audit Report for the year ending 2016-17 was made by Michelle Akins, seconded by Steve Newman and passed unanimously.*

### VIII. BOARD MEMBER COMMENTS – In response to Mr. Newman’s question, Mr. Hackley commented that the auditing firm, Moss, Krusick & Associates, conducted a very thorough audit. Mr. Newman suggested, in light of the possible merger, that each coalition consider having the audit reports reviewed by the other coalition’s auditor.

**IX. PUBLIC COMMENTS – None**

**X. ADJOURNMENT**

There being no further business, the meeting was adjourned at 9:12 a.m.

Respectfully submitted,

Ann Rodriguez, Chair  
AR/lt

DRAFT



























**ELC of IRMO**  
Aged Payables by Due Date - Aged Payables Report  
Aging Date - 7/1/2017  
From 7/1/2017 Through 12/31/2017

Vendor ID	Vendor Name	Invoice Number	Due Date	Current	31 - 60 Days Past Due	61 - 90 Days Past Due	Over 90 Days Past Due	Total
VPOWELL	VALERIE POWELL	VP DEC 17 TRV	1/30/2018	132.34	0.00	0.00	0.00	132.34
		VP DEC 17 TRV2	1/30/2018	185.62	0.00	0.00	0.00	185.62
Total VPOWELL	VALERIE POWELL			317.96	0.00	0.00	0.00	317.96
WILLCC	Williamson Cattle Company	OK JAN RENT	1/31/2018	(750.00)	0.00	0.00	0.00	(750.00)
Total WILLCC	Williamson Cattle Company			(750.00)	0.00	0.00	0.00	(750.00)
YMONCI	Moncion, Yohanna	YM DEC 17 TRV	1/30/2018	34.98	0.00	0.00	0.00	34.98
Total YMONCI	Moncion, Yohanna			34.98	0.00	0.00	0.00	34.98
Report Total				1,038,349.84	0.00	0.00	(43.82)	1,038,306.02