



Early Learning Coalition
Of Indian River, Martin and St. Johns Counties, Inc.

FINANCE COMMITTEE MEETING MINUTES

September 15, 2016

Children's Services Council of Martin County
101 SE Central Parkway, Stuart

Present:	William Laughlin Cathleen Blair (via teleconference)	Lison Philor-Jonnassaint (via teleconference) Richard Stetson
Excused:	Ann Rodriguez	Brandon Tucker
Staff:	Jacki Jackson Zack Hackley Angela Davis-Green	Loretta Toth Migdalia Rosado
Others:	Jennifer Corkern (via teleconference) Donna Rivett	Malissa Morgan – A Child's World Gordon Morgan

I. CALL TO ORDER

Finance Chair, William Laughlin, called the meeting to order at 1:09 pm. Roll call was taken and a quorum was present.

II. ANNOUNCEMENTS AND ADDITIONS/DELETIONS TO THE AGENDA - None

III. ADOPTION OF AGENDA

Motion to adopt the agenda was made by Cathleen Blair, seconded by Richard Stetson and passed unanimously.

IV. CONSENT AGENDA

A. Finance Committee Minutes – August 25, 2016

Motion to approve the consent agenda was made by Richard Stetson, seconded by Cathleen Blair and passed unanimously.

V. OLD BUSINESS – Mr. Laughlin asked Mr. Hackley to report on his comparison between 2008 and 2015, which was previously reviewed at the June meeting. His report highlighted the increase in provider payments for direct services compared to the decrease in salaries, program materials and subcontractor payments. Mr. Laughlin thanked Zack for his report which summarized the streamlined operation of the coalition.

VI. NEW BUSINESS - None

VII. FINANCIAL REPORTS – Mr. Hackley reported that the coalition ended 2015-2016 with only \$5,000 of the \$15 million budget that was not expended, the closest the coalition has ever come to staying within the budget. The financial reports as of July 31, 2016 were reviewed. The 5-cent error reported in June was fixed by the software company and will be reflected in next months' reports. In response to Mr. Laughlin's question regarding the negative net income, Mr. Hackley confirmed that it relates to a timing issue. There were no further questions from the committee.

VIII. BOARD MEMBER COMMENTS – None

IX. PUBLIC COMMENTS – Ms. Malissa Morgan, A Child's World Child Care, addressed the committee and questioned the number of staff in 2008 compared to today. Ms. Jackson replied there were approximately 32 staff in 2008 versus 25 staff currently. Recognizing that staff decreased by seven members since 2008 and with the allocation of a COLA increase in addition to a 3-8% performance raise as noted in previous

minutes, Ms. Morgan feels the \$190k decrease in salaries is attributed to attrition of staff. Mr. Hackley indicated the previous minutes should be clarified to indicate a 0-8% raise as many staff did not receive a raise. Ms. Jackson indicated that attrition of staff is also part of the streamlining operation.

X. ADJOURNMENT

There being no further business, the meeting was adjourned at 1:20 p.m.

Respectfully submitted,

Approved 10/27/16

William Laughlin, Chair
WL/lt