



Early Learning Coalition
Of Indian River, Martin and Okeechobee Counties, Inc.

FINANCE COMMITTEE MEETING MINUTES

October 27, 2016

Children's Services Council of Martin County
101 SE Central Parkway, Stuart

Present: William Laughlin
Cathleen Blair (via teleconference)
Lison Philor-Jonnassaint (via teleconference)
Ann Rodriguez (via teleconference)
Richard Stetson (via teleconference)
Brandon Tucker (via teleconference)

Staff: Jacki Jackson
Zack Hackley
Loretta Toth

I. CALL TO ORDER

Finance Chair, William Laughlin, called the meeting to order at 1:01 pm. Roll call was taken and a quorum was present.

II. ANNOUNCEMENTS AND ADDITIONS/DELETIONS TO THE AGENDA - None

III. ADOPTION OF AGENDA

Motion to adopt the agenda was made by Richard Stetson, seconded by Cathleen Blair and passed unanimously.

IV. CONSENT AGENDA

A. Finance Committee Minutes – September 15, 2016

Motion to approve the consent agenda was made by Cathleen Blair, seconded by Richard Stetson and passed unanimously.

V. OLD BUSINESS – In response to conversations at the last meeting, Mr. Laughlin questioned enrollment status. Mr. Hackley reported that a new Notice of Award was received from OEL, increasing School Readiness funds by \$232,000. As a result, ELCIRMO will enroll in all three counties beginning next week. It is anticipated to enroll 15 children in Indian River, 25 in Okeechobee and 110 in Martin County. The large influx in Martin County is due to the match dollars that are available. Enrollment is not an issue at this time.

VI. NEW BUSINESS

A. Credit Card Bank Change – Mr. Hackley explained issues relating to the current credit card, such as charges being denied. The current credit card with Juniper is tied to ELCIRMO's previous banking institution, BB&T. ELCIRMO will proceed with the necessary steps to open a credit card with the current banking institution, SunTrust. Formal action by the board is not required. Ms. Blair questioned the interest rate. Mr. Hackley responded that interest is not paid as a balance is not carried forward and there is no annual fee.

B. Auditor Discussion – It has come to ELCIRMO's attention that the auditing firm, Moss, Krusick & Associates, received a violation by the PCAOB, a public accounting oversight board. One of the partners, Krusick, "violated PCAOB rules and standards concerning auditor independence." Furthermore, he "violated PCAOB Rule 3502 *Responsibility Not to Knowingly or Recklessly Contribute to Violations*, because he took or omitted to take actions that he knew, or was reckless in not knowing, would directly and substantially contribute to the Firm's violations." (Report released from PCAOB Release No. 105-2016-014 dated April 12, 2016). They were sighted and fined. Moss is the partner associated with ELCIRMO's audit. To date they have completed 90% of the 2015-2016 audit. The contract extends for one more year. Of the 12 other ELC's that use this auditing firm, one ELC has elected to leave them this year. Mr. Tucker questioned the potential damage involved if a change was made this year. Mr. Hackley responded that in addition to all fees owed to Moss,

Krusick, ELCIRMO would be paying a premium to have an audit completed at this late date by another firm. If ELCIRMO stays with Moss, Krusick, the only liability is ELCIRMO's association with them. They are doing a competent job and are fulfilling the audit requirements. Mr. Tucker suggested that it is prudent to stay with them to complete out the year. Mr. Laughlin was in agreement. Mr. Hackley will review the current contract to see if there is any penalty for early withdrawal. Mr. Stetson commented that his organization does a 5-year contract with an annual renewal option based on performance. In addition, certain attachments or provisions may be required by the state for certain types of contracts, one being a stipulation that the auditing firm has to have a certain credibility record. He suggested the contract be reviewed for either of these. Mr. Stetson is in agreement to stay with Moss, Krusick for the remainder of the year, however, he stated we need to be careful if we decide to stay with them or are we required to not stay with them. Mr. Hackley responded that Moss, Krusick has not appeared on the State of Florida "disbarred" lists as of yet. He is not aware of any performance requirements, but will review the contract. Moving forward, he will include performance requirements in the next contract.

VII. FINANCIAL REPORTS – Mr. Hackley reviewed the balance sheet as of August 31, 2016. Total cash was reported at \$1.088 million with accounts receivable of \$1.6 million, the net book value of fixed assets is approximately \$21k, and current liabilities of \$1.2 million. Revenue for the month included \$655k for School Readiness, \$333k for VPK and \$35k for CSCMC. There were no questions.

VIII. BOARD MEMBER COMMENTS – None

IX. PUBLIC COMMENTS – None.

X. ADJOURNMENT

There being no further business, the meeting was adjourned at 1:17 p.m.

Respectfully submitted,

William Laughlin, Chair
WL/lt



**Early Learning Coalition of
Indian River, Martin, & Okeechobee Counties**

To: Board of Directors
From: Zack Hackley, Director of Finance
Subject: Financial Statements, September 30, 2016
Date: November 3, 2016

Balance Sheet

Balance sheet items have been reviewed and reconciled. The monthly invoices have been prepared and forwarded to the Office of Early Learning and other funders, as of September 30, 2016.

Assets

- Accounts receivable consists of \$622,000 due from SR for September services.
- CSCMC AR is \$118,000 for Aug & Sep services.
- VPK Receivable consists of \$1,024,000 for Aug & Sep services.
- Net book value of fixed assets is 20,575

Liabilities

- The amount of \$1,411,000 represents SR & VPK provider payments accrued in September, payment to be made in October, 2016.
- Due to OEL is \$1,288,050 for the advance for both SR and VPK.
- Due to CSCMC is \$55,952 for the advance.
- Accrued compensated absences is approximately 39,000

Income for the Month of September, 2016

- School Readiness income for the month of September is \$621,000.
- VPK income for the month of September is \$534,000.
- Children's Services Council of Martin County income for the month of September is \$83,000

ELC of IRMO
Balance Sheet
As of 9/30/2016

	Current Year
Assets	
Current Assets	
Cash & Cash Equivalents	
SUNTRUST OPERATING ACCOUNT	910,521.36
SUNTRUST PAYROLL ACCOUNT	135,931.33
BB&T Operating 2032	0.09
BB&T Depository 0634	0.00
BB&T Payroll 0650	0.00
Total Cash & Cash Equivalents	1,046,452.78
Accounts Receivable	
VPK Receivable	0.00
VPK AR	1,023,996.67
SR Receivable	0.00
SR AR	621,950.94
OAMI RECEIVABLE	0.00
CSCMC Receivable	0.00
CSCMC AR	117,753.56
BBBS-IR-AR	25.13
United Way IRC AR	0.40
IR CSAC AR	0.00
DOE-VPK Receivable	0.00
UW OK AR	0.00
CSC OK AR	0.00
MC BOCC AR	0.00
AR OTHER-CUSTOMER	0.00
Accounts Receivable Other	0.00
Total Accounts Receivable	1,763,726.70
Deposits	
Deposits	4,139.53
Total Deposits	4,139.53
Provider Advances-VPK	130,827.37
Total Current Assets	2,945,146.38
Fixed Assets	
Computer Equipment	40,855.73
Furniture-Fixtures	22,734.05
Equipment	55,822.23
Leashold Improvements	0.00
Software	30,685.92
Accumulated Depreciation	
Accumulated Depreciation	(129,522.49)
Total Accumulated Depreciation	(129,522.49)
Total Fixed Assets	20,575.44
Total Assets	2,965,721.82
Liabilities	
Short-term Liabilities	
Accounts Payable	1,410,600.41
Accounts Payable-Other	0.00
Interest -OEL Payable	491.65
CSC Advance	55,952.00
OEL Advance	
Due to OEL - Refundable Advance	1,288,050.75
Total OEL Advance	1,288,050.75

ELC of IRMO
Balance Sheet
As of 9/30/2016

	Current Year
Payroll Liabilities	
Payroll Liabilities	(0.04)
Insurance Premiums Withheld	2,209.56
Accrued Payroll Manual Checks	0.00
Accrued Taxes Worker Comp	0.00
Retirement Plan Payable	2,350.27
Accrued Taxes Other	(0.03)
Total Payroll Liabilities	4,559.76
Accrued Payroll	
Accrued Payroll	0.00
Total Accrued Payroll	0.00
Accrued Comp Absences	38,950.26
Deferred Revenue	
Deferred Revenue VPK	130,827.47
Deferred Revenue Local Match IR	0.00
Deferred Revenue Local Match OK	0.00
Total Deferred Revenue	130,827.47
Total Short-term Liabilities	2,929,432.30
Total Liabilities	2,929,432.30
 Net Assets	
Beginning Net Assets	42,967.98
Total Beginning Net Assets	42,967.98
Current YTD Net Income	(6,678.46)
Total Current YTD Net Income	(6,678.46)
Total Net Assets	36,289.52
 Total Liabilities and Net Assets	2,965,721.82

ELC of IRMO
Statement of Functional Expenses - Budget to Actual
From 9/1/2016 Through 9/30/2016

	Current Period Actual	Current Period Budget - Original	Current Period Budget Variance - Original	Current Year Actual	Total Budget - Original	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenue							
SR Revenue	621,350.94	0.00	621,350.94	2,000,918.17	7,398,771.00	(5,397,852.83)	(72.96)%
VPK Revenue	560,621.72	0.00	560,621.72	1,057,568.53	5,503,861.00	(4,446,292.47)	(80.78)%
VPK OAMI Revenue	0.00	0.00	0.00	0.00	13,880.00	(13,880.00)	(100.00)%
CSCMC ELC LOCAL MATCH	0.00	0.00	0.00	10,477.37	36,997.00	(26,519.63)	(71.68)%
IR CSAC Revenue	0.00	0.00	0.00	0.00	7,500.00	(7,500.00)	(100.00)%
United Way-IRC	0.00	0.00	0.00	0.00	65,000.00	(65,000.00)	(100.00)%
United Way-Okeechobee	0.00	0.00	0.00	0.00	1,000.00	(1,000.00)	(100.00)%
MC CSC ELC Match Direct Services	82,975.82	0.00	82,975.82	161,229.25	616,424.00	(455,194.75)	(73.84)%
OK CSC	0.00	0.00	0.00	0.00	7,000.00	(7,000.00)	(100.00)%
BB/BS of Indian River County	0.00	0.00	0.00	0.00	10,300.00	(10,300.00)	(100.00)%
Contribution Misc Revenue	0.00	0.00	0.00	76.03	0.00	76.03	0.00%
Unrestricted Revenue	0.00	0.00	0.00	122.73	10,000.00	(9,877.27)	(98.77)%
Match Raising Revenue	2,000.00	0.00	2,000.00	6,000.00	0.00	6,000.00	0.00%
Earned Interest	186.55	0.00	186.55	491.65	0.00	491.65	0.00%
Total Revenue	1,267,135.03	0.00	1,267,135.03	3,236,883.73	13,670,733.00	(10,433,849.27)	(76.32)%
Expenses							
SR Provider Payments	455,484.26	0.00	(455,484.26)	1,634,748.90	5,847,964.00	4,213,215.10	72.05%
VPK Provider Payments	534,320.28	0.00	(534,320.28)	1,018,415.72	5,292,174.00	4,273,758.28	80.76%
IR CSAC Provider Payments	0.00	0.00	0.00	0.00	7,500.00	7,500.00	100.00%
UW Provider Payments-IRC	0.00	0.00	0.00	0.00	65,000.00	65,000.00	100.00%
CSCMC ELC Match Provider Payments	82,907.12	0.00	(82,907.12)	171,969.30	616,424.00	444,454.70	72.10%
OK CSC Provider Payments	0.00	0.00	0.00	0.00	7,000.00	7,000.00	100.00%
Local Grants Provider Payments	0.00	0.00	0.00	4,021.03	0.00	(4,021.03)	0.00%
UW-Provider Payments-Okeechobee	0.00	0.00	0.00	0.00	1,000.00	1,000.00	100.00%
Salaries	131,774.68	0.00	(131,774.68)	263,079.76	1,099,027.80	835,948.04	76.06%
Employers FICA Tax Expense	9,934.48	0.00	(9,934.48)	19,750.02	84,075.73	64,325.71	76.51%
State RA Taxes	41.45	0.00	(41.45)	41.45	9,141.29	9,099.84	99.55%
Worker's Compensation	381.51	0.00	(381.51)	761.02	3,916.99	3,155.97	80.57%
Retirement Plan Expense	5,217.25	0.00	(5,217.25)	13,213.44	66,006.53	52,793.09	79.98%
Health Insurance	9,059.35	0.00	(9,059.35)	33,142.71	148,407.86	115,265.15	77.67%
Dental/Vision Insurance	262.20	0.00	(262.20)	800.40	3,437.76	2,637.36	76.72%
Professional Fees/Services(Audit-Legal-...	420.33	0.00	(420.33)	2,463.97	40,750.00	38,286.03	93.95%
Program Related Costs/Supplies/Materials	9,931.65	0.00	(9,931.65)	11,816.30	60,000.00	48,183.70	80.31%
Provider Scholarships/Education Stipends	0.00	0.00	0.00	0.00	30,000.00	30,000.00	100.00%
IT- Software Support/Licenses/Renewals	3.98	0.00	(3.98)	331.96	13,000.00	12,668.04	97.45%
Staff Development/Training/Conferences	4,235.84	0.00	(4,235.84)	6,134.79	14,000.00	7,865.21	56.18%
Public Relations/Outreach/Consumer E...	1,350.00	0.00	(1,350.00)	2,668.15	2,000.00	(668.15)	(33.41)%
Dues/Subscriptions/Memberships	3,739.00	0.00	(3,739.00)	4,303.90	7,000.00	2,696.10	38.52%

ELC of IRMO

Statement of Functional Expenses - Budget to Actual

From 9/1/2016 Through 9/30/2016

	Current Period Actual	Current Period Budget - Original	Current Period Budget Variance - Original	Current Year Actual	Total Budget - Original	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Equipment Purchases under \$1,000	0.00	0.00	0.00	0.00	6,500.00	6,500.00	100.00%
Equipment Purchases over \$1,000	0.00	0.00	0.00	0.00	15,000.00	15,000.00	100.00%
Equipment Rental/Lease	1,334.87	0.00	(1,334.87)	3,324.61	22,500.00	19,175.39	85.22%
Insurance-D&O-GL-Bond	0.00	0.00	0.00	0.00	9,700.00	9,700.00	100.00%
Miscellaneous Costs/Bank Charges	406.85	0.00	(406.85)	880.81	2,000.00	1,119.19	55.96%
Office Supplies-Office Expense Items	1,114.41	0.00	(1,114.41)	1,293.78	6,000.00	4,706.22	78.44%
Postage-Shipping-Delivery	50.53	0.00	(50.53)	212.96	3,500.00	3,287.04	93.92%
Printing-Reproduction	161.82	0.00	(161.82)	2,742.07	7,500.00	4,757.93	63.44%
Rent and Occupancy Costs	8,414.25	0.00	(8,414.25)	24,820.55	93,000.00	68,179.45	73.31%
Storage Facility Cost	559.50	0.00	(559.50)	649.50	0.00	(649.50)	0.00%
Communications	1,827.31	0.00	(1,827.31)	6,807.79	21,500.00	14,692.21	68.34%
Meals-Lodging-Transportation Costs	611.90	0.00	(611.90)	6,370.58	8,318.56	1,947.98	23.42%
Mileage Reimbursement	1,144.36	0.00	(1,144.36)	4,522.05	18,681.48	14,159.43	75.79%
Non Reimbursable Expenses	138.76	0.00	(138.76)	783.02	10,000.00	9,216.98	92.17%
Interest Expense Non-Reimbursable	186.55	0.00	(186.55)	491.65	0.00	(491.65)	0.00%
Depreciation Expense	1,000.00	0.00	(1,000.00)	3,000.00	28,707.00	25,707.00	89.55%
Total Expenses	1,266,014.49	0.00	(1,266,014.49)	3,243,562.19	13,670,733.00	10,427,170.81	76.27%
Net Revenue Over/Under Expenses	1,120.54	0.00	1,120.54	(6,678.46)	0.00	(6,678.46)	0.00%

ELC of IRMO
Statement of Functional Expenses - Budget to Actual
From 7/1/2016 Through 9/30/2016

	Current Period Actual	Current Period Budget - Original	Current Period Budget Variance - Original	Current Year Actual	Total Budget - Original	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenue							
SR Revenue	2,000,918.17	0.00	2,000,918.17	2,000,918.17	7,398,771.00	(5,397,852.83)	(72.96)%
VPK Revenue	1,057,568.53	0.00	1,057,568.53	1,057,568.53	5,503,861.00	(4,446,292.47)	(80.78)%
VPK OAMI Revenue	0.00	0.00	0.00	0.00	13,880.00	(13,880.00)	(100.00)%
CSCMC ELC LOCAL MATCH	10,477.37	0.00	10,477.37	10,477.37	36,997.00	(26,519.63)	(71.68)%
IR CSAC Revenue	0.00	0.00	0.00	0.00	7,500.00	(7,500.00)	(100.00)%
United Way-IRC	0.00	0.00	0.00	0.00	65,000.00	(65,000.00)	(100.00)%
United Way-Okeechobee	0.00	0.00	0.00	0.00	1,000.00	(1,000.00)	(100.00)%
MC CSC ELC Match Direct Services	161,229.25	0.00	161,229.25	161,229.25	616,424.00	(455,194.75)	(73.84)%
OK CSC	0.00	0.00	0.00	0.00	7,000.00	(7,000.00)	(100.00)%
BB/BS of Indian River County	0.00	0.00	0.00	0.00	10,300.00	(10,300.00)	(100.00)%
Contribution Misc Revenue	76.03	0.00	76.03	76.03	0.00	76.03	0.00%
Unrestricted Revenue	122.73	0.00	122.73	122.73	10,000.00	(9,877.27)	(98.77)%
Match Raising Revenue	6,000.00	0.00	6,000.00	6,000.00	0.00	6,000.00	0.00%
Earned Interest	491.65	0.00	491.65	491.65	0.00	491.65	0.00%
Total Revenue	3,236,883.73	0.00	3,236,883.73	3,236,883.73	13,670,733.00	(10,433,849.27)	(76.32)%
Expenses							
SR Provider Payments	1,634,748.90	0.00	(1,634,748.90)	1,634,748.90	5,847,964.00	4,213,215.10	72.05%
VPK Provider Payments	1,018,415.72	0.00	(1,018,415.72)	1,018,415.72	5,292,174.00	4,273,758.28	80.76%
IR CSAC Provider Payments	0.00	0.00	0.00	0.00	7,500.00	7,500.00	100.00%
UW Provider Payments-IRC	0.00	0.00	0.00	0.00	65,000.00	65,000.00	100.00%
CSCMC ELC Match Provider Payments	171,969.30	0.00	(171,969.30)	171,969.30	616,424.00	444,454.70	72.10%
OK CSC Provider Payments	0.00	0.00	0.00	0.00	7,000.00	7,000.00	100.00%
Local Grants Provider Payments	4,021.03	0.00	(4,021.03)	4,021.03	0.00	(4,021.03)	0.00%
UW-Provider Payments-Okeechobee	0.00	0.00	0.00	0.00	1,000.00	1,000.00	100.00%
Salaries	263,079.76	0.00	(263,079.76)	263,079.76	1,099,027.80	835,948.04	76.06%
Employers FICA Tax Expense	19,750.02	0.00	(19,750.02)	19,750.02	84,075.73	64,325.71	76.51%
State RA Taxes	41.45	0.00	(41.45)	41.45	9,141.29	9,099.84	99.55%
Worker's Compensation	761.02	0.00	(761.02)	761.02	3,916.99	3,155.97	80.57%
Retirement Plan Expense	13,213.44	0.00	(13,213.44)	13,213.44	66,006.53	52,793.09	79.98%
Health Insurance	33,142.71	0.00	(33,142.71)	33,142.71	148,407.86	115,265.15	77.67%
Dental/Vision Insurance	800.40	0.00	(800.40)	800.40	3,437.76	2,637.36	76.72%
Professional Fees/Services(Audit-Legal-...	2,463.97	0.00	(2,463.97)	2,463.97	40,750.00	38,286.03	93.95%
Program Related Costs/Supplies/Materials	11,816.30	0.00	(11,816.30)	11,816.30	60,000.00	48,183.70	80.31%
Provider Scholarships/Education Stipends	0.00	0.00	0.00	0.00	30,000.00	30,000.00	100.00%
IT- Software Support/Licenses/Renewals	331.96	0.00	(331.96)	331.96	13,000.00	12,668.04	97.45%
Staff Development/Training/Conferences	6,134.79	0.00	(6,134.79)	6,134.79	14,000.00	7,865.21	56.18%
Public Relations/Outreach/Consumer E...	2,668.15	0.00	(2,668.15)	2,668.15	2,000.00	(668.15)	(33.41)%
Dues/Subscriptions/Memberships	4,303.90	0.00	(4,303.90)	4,303.90	7,000.00	2,696.10	38.52%

ELC of IRMO
Statement of Functional Expenses - Budget to Actual
From 7/1/2016 Through 9/30/2016

	Current Period Actual	Current Period Budget - Original	Current Period Budget Variance - Original	Current Year Actual	Total Budget - Original	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Equipment Purchases under \$1,000	0.00	0.00	0.00	0.00	6,500.00	6,500.00	100.00%
Equipment Purchases over \$1,000	0.00	0.00	0.00	0.00	15,000.00	15,000.00	100.00%
Equipment Rental/Lease	3,324.61	0.00	(3,324.61)	3,324.61	22,500.00	19,175.39	85.22%
Insurance-D&O-GL-Bond	0.00	0.00	0.00	0.00	9,700.00	9,700.00	100.00%
Miscellaneous Costs/Bank Charges	880.81	0.00	(880.81)	880.81	2,000.00	1,119.19	55.96%
Office Supplies-Office Expense Items	1,293.78	0.00	(1,293.78)	1,293.78	6,000.00	4,706.22	78.44%
Postage-Shipping-Delivery	212.96	0.00	(212.96)	212.96	3,500.00	3,287.04	93.92%
Printing-Reproduction	2,742.07	0.00	(2,742.07)	2,742.07	7,500.00	4,757.93	63.44%
Rent and Occupancy Costs	24,820.55	0.00	(24,820.55)	24,820.55	93,000.00	68,179.45	73.31%
Storage Facility Cost	649.50	0.00	(649.50)	649.50	0.00	(649.50)	0.00%
Communications	6,807.79	0.00	(6,807.79)	6,807.79	21,500.00	14,692.21	68.34%
Meals-Lodging-Transportation Costs	6,370.58	0.00	(6,370.58)	6,370.58	8,318.56	1,947.98	23.42%
Mileage Reimbursement	4,522.05	0.00	(4,522.05)	4,522.05	18,681.48	14,159.43	75.79%
Non Reimbursable Expenses	783.02	0.00	(783.02)	783.02	10,000.00	9,216.98	92.17%
Interest Expense Non-Reimbursable	491.65	0.00	(491.65)	491.65	0.00	(491.65)	0.00%
Depreciation Expense	3,000.00	0.00	(3,000.00)	3,000.00	28,707.00	25,707.00	89.55%
Total Expenses	3,243,562.19	0.00	(3,243,562.19)	3,243,562.19	13,670,733.00	10,427,170.81	76.27%
Net Revenue Over/Under Expenses	(6,678.46)	0.00	(6,678.46)	(6,678.46)	0.00	(6,678.46)	0.00%

ELC of IRMO
Normal Trial Balance - Board TB
From 7/1/2016 Through 9/30/2016

Account Code	Account Title	Debit Balance	Credit Balance
10000	SUNTRUST OPERATING ACCOUNT	910,521.36	
10050	SUNTRUST PAYROLL ACCOUNT	135,931.33	
10100	BB&T Operating 2032	0.09	
10120	BB&T Depository 0634	0.00	
10140	BB&T Payroll 0650	0.00	
11010	VPK Receivable	0.00	
11015	VPK AR	1,023,996.67	
11020	SR Receivable	0.00	
11025	SR AR	621,950.94	
11030	OAMI RECEIVABLE	0.00	
11040	CSCMC Receivable	0.00	
11045	CSCMC AR	117,753.56	
11055	BBBS-IR-AR	25.13	
11065	United Way IRC AR	0.40	
11070	IR CSAC AR	0.00	
11075	DOE-VPK Receivable	0.00	
11080	UW OK AR	0.00	
11090	CSC OK AR	0.00	
11091	MC BOCC AR	0.00	
11092	AR OTHER-CUSTOMER	0.00	
11100	Accounts Receivable Other	0.00	
14600	Deposits	4,139.53	
15000	Provider Advances VPK	130,827.37	
16010	Computer Equipment	40,855.73	
16020	Furniture Fixtures	22,734.05	
16040	Equipment	55,822.23	
16050	Leasehold Improvements	0.00	
16100	Software	30,685.92	
16600	Accumulated Depreciation		129,522.49
20100	Accounts Payable		1,414,484.53
20110	Accounts Payable Other	0.00	
20210	Interest-OEL Payable		491.65
20220	CSCMC Advance ELC Match		55,952.00
20500	VPK PROVIDER ADV A/P	3,884.12	
21000	Payroll Liabilities	0.04	
21010	Insurance Premiums Withheld		2,209.56
21020	Accrued Payroll Manual Checks	0.00	
21030	Accrued Taxes Worker Comp	0.00	
21040	Retirement Plan Payable		2,350.27
21050	Accrued Taxes Other	0.03	
21180	Accrued Payroll	0.00	
21200	Accrued Pay Leave		38,950.26
22000	Due to OEL - Refundable Advance		1,288,050.75
22500	Deferred Revenue VPK		130,827.47
22600	Deferred Revenue Local Match IR	0.00	
22620	Deferred Revenue Local Match OK	0.00	
30000	Opening Balance Equity		42,967.98
40020	SR Revenue		2,000,918.17
40120	VPK Revenue		1,057,568.53
40270	CSCMC ELC LOCAL MATCH		10,477.37
40320	MC CSC ELC Match Direct Services		161,229.25
40500	Contribution Misc Revenue		76.03
40600	Unrestricted Revenue		122.73
40650	Match Raising Revenue		6,000.00
40800	Earned Interest		491.65
50100	SR Provider Payments	1,634,748.90	

ELC of IRMO
Normal Trial Balance - Board TB
From 7/1/2016 Through 9/30/2016

Account Code	Account Title	Debit Balance	Credit Balance
50220	VPK Provider Payments	1,018,415.72	
50320	CSCMC ELC Match Provider Payments	171,969.30	
50340	Local Grants Provider Payments	4,021.03	
60000	Salaries	263,079.76	
60020	Employers FICA Tax Expense	19,750.02	
60030	State RA Taxes	41.45	
60040	Worker's Compensation	761.02	
60050	Retirement Plan Expense	13,213.44	
60070	Health Insurance	33,142.71	
60080	Dental/Vision Insurance	800.40	
60210	Professional Fees/Services(Audit-Legal-Contract)	2,463.97	
60400	Program Related Costs/Supplies/Materials	11,816.30	
60420	IT- Software Support/Licenses/Renewals	331.96	
60600	Staff Development/Training/Conferences	6,134.79	
60700	Public Relations/Outreach/Consumer Education	2,668.15	
60800	Dues/Subscriptions/Memberships	4,303.90	
60920	Equipment Rental/Lease	3,324.61	
61250	Miscellaneous Costs/Bank Charges	880.81	
61300	Office Supplies-Office Expense Items	1,293.78	
61350	Postage-Shipping-Delivery	212.96	
61400	Printing-Reproduction	2,742.07	
61500	Rent and Occupancy Costs	24,820.55	
61510	Storage Facility Cost	649.50	
61600	Communications	6,807.79	
61700	Meals-Lodging-Transportation Costs	6,370.58	
61720	Mileage Reimbursement	4,522.05	
62000	Non Reimbursable Expenses	783.02	
80000	Interest Expense Non-Reimbursable	491.65	
82000	Depreciation Expense	3,000.00	
	Report Total	6,342,690.69	6,342,690.69
	Report Difference		0.00